

# Incheon Port Incentive Scheme for 2022

## ☐ Incentive for Ocean Carriers

Standard	Specifications
<b>New Service</b>	<p>(Eligibility) Carriers offering service new container routes via Incheon port</p> <ul style="list-style-type: none"> <li>- Maintain more than 1 year and calling more than 40 times per 1 week; handle at least 20,000TEU per year</li> <li>- Only for strategic regions(the Americas and Europe) : include new and existing services</li> </ul> <p>(Formula) Incentives will be allotted and paid within the budget amount according to the proportion of the payment ceiling for each service by regions</p> <ul style="list-style-type: none"> <li>- Strategic regions (the Americas and Europe) : Up to KRW 400million for new route, up to KRW 300million for existing route</li> <li>- Southwest Asia·Middle East Asia·Africa·Oceania : up to KRW 300Million,</li> <li>- Southeast Asia and the Far East Russia : up to KRW 200Million</li> <li>- China, Japan, etc. : up to KRW 100Million</li> </ul>
<b>Volume Increase</b>	<p>(Eligibility) Carriers whose handling volume at Incheon Port increased 2% or more year-on-year in <a href="#">2022</a>, and more than 20,000TEU annually</p> <p>(Formula) Handling volume which exceeded 2% growth rate × <a href="#">KRW 1,500/TEU</a></p>
<b>Transshipment</b>	<p>(Eligibility) Carriers T/S container throughput more than 1,000TEU at Incheon port</p> <p>(Formula) Carriers' total T/S handling volume × KRW 5,000/TEU</p>

## □ Incentive for Cargo owners, Forwarders

Standard	Specifications
<b>Strategic Region</b>	<p>(Eligibility) Consignees that import more than <b>20TEU</b> and Shippers that export more than 20TEU via direct routes between Incheon Port and strategic regions (the Americas and Europe)</p> <p>(Formula) Import volume × <b>KRW20,000/TEU</b> Export volume × <b>KRW40,000/TEU</b></p>
<b>Reefer</b>	<p>(Eligibility)</p> <ul style="list-style-type: none"> <li>- Strategic regions(Americas and Europe) : Consignees and Shippers that import and export more than 20TEU of Reefer container</li> <li>- Other regions : Shippers that export more than 20TEU of Reefer container</li> </ul> <p>(Formula) Eligible volume × <b>KRW 50,000/TEU</b></p>
<b>Export Volume Increase Forwarder</b>	<p>(Eligibility) Forwarders whose export volume at Incheon Port increased <b>3%</b> or more year-on-year in <b>2022</b></p> <p>(Formula) Total budget × (Volume of each forwarders / Total volume of eligible forwarder)</p> <p>(Eligibility) Forwarders whose export volume at Incheon Port was more than <b>35,000 TON</b> in <b>2022</b></p> <p>(Formula) Total budget × (Volume of each forwarders / Total volume of eligible forwarder)</p>
<b>Multimodal Transport</b>	<p>(Eligibility) Forwarders that imported and exported cargo at Incheon Port by multimodal transport(Sea&amp;Air or Air&amp;Sea) in <b>2022</b></p> <p>(Formula) Total budget × (Volume of each forwarders / Total volume of eligible forwarder)</p>
<b>Incheon Forwarder</b>	<p>(Eligibility) Forwarding Company whose registered Incheon Metropolitan City that export and import handling volume more than <b>200TON(G.W.T)</b> in Jan.~ Sep. of <b>2022</b></p> <p>(Formula) Same amount per Company within budget</p>